



## PRESS RELEASE

# SEEPEX successfully launches Serbian Day-Ahead market

**Belgrade / Leipzig / Paris, 17 February 2016.** SEEPEX, the South East European Power Exchange, has successfully launched the Serbian Day-Ahead market, with 1.925 MWh being traded on the first day. Baseload, the average price of all hourly prices of the day, came out at 23,83 €/MWh.

The launch of the SEEPEX Day-Ahead market is a major step in the creation of a regional power trading solution for South East Europe (SEE) and has been highly anticipated by the electricity market community. “The smooth launch of the Serbian Day-Ahead market is a cherry on the top of the liberalized power market in Serbia. At the same time, this is an important signal for the electricity market in SEE as SEEPEX is the first organized market place in the region that provides a high level standard both in terms of trading and clearing infrastructures”, says Milos Mladenovic, Managing Director of SEEPEX.

Nikola Petrović, EMS General Manager, and Jean-François Conil-Lacoste, Chairman of the Management Board of EPEX SPOT, add: “With the fully-fledged trading and clearing solutions distilled from best practice in Central Western European power markets, Serbia will be at the forefront of the region providing the SEEPEX as an efficient role model for all future TSO/PX cooperation.”

Dr. Thomas Siegl, Chief Risk Officer of European Commodity Clearing (ECC), concludes: “SEEPEX clients will instantly benefit from high-standard clearing, cross-commodity margining and the access to the European-wide network of commodity exchanges working with ECC.”

SEEPEX is a joint venture between the Serbian transmission system operator, Elektromreža Srbije (EMS), and the European Power Exchange EPEX SPOT. The operations of SEEPEX relies on the trading system ETS, used by EPEX SPOT for operating its own markets in Central Western Europe. Clearing and settlement are performed by the clearing house ECC. SEEPEX members thus benefit from high-level standards both in terms of trading and clearing services. This also allows for an efficient and fast adherence to existing market coupling initiatives such as the 4M Market Coupling or the Multi-Regional Coupling, already covering 85% of European electricity consumption.



**The SEEPEX a.d. Beograd (SEEPEX)** is a licensed Market operator for an organized electricity market/power exchange established in the form of partnership between JP EMS and EPEX SPOT as a joint stock company. SEEPEX shall operate an organized electricity market, with the standardized electricity products and delivery within a time frame day-ahead and intraday with the aim to offer these electricity products for trading in Serbia and in the SEE region, where appropriate. SEEPEX will organize markets that are optional, anonymous and accessible to all companies satisfying admission requirements. The SEEPEX objective is to ensure a transparent and reliable wholesale price formation mechanism on the power market by matching supply and demand at a fair and transparent price and ensure that all transactions concluded at SEEPEX are finally delivered and paid. [www.seepex-spot.com](http://www.seepex-spot.com)

**The Elektromreža Srbije (EMS)** is a public company fully owned by the Republic of Serbia, established under Serbian law in 2005. EMS as the Serbian Transmission System Operator is entitled by the Serbian Energy Law to operate and develop the Serbian transmission network, as well as to establish the Market Operator in charge of the Serbian organised power market. As a full member of the European Network of Transmission System Operators for Electricity (ENTSO-E), EMS is fully committed to the facilitation of the Serbian national power market, as well as its future integration within the regional and internal pan-European power market. For more information: [www.ems.rs](http://www.ems.rs)

**The European Power Exchange EPEX SPOT SE** and its affiliates operate organised short-term electricity markets for Germany, France, United Kingdom, the Netherlands, Belgium, Austria, Switzerland and Luxembourg; markets representing 50% of European electricity consumption. Striving for the well-functioning European single market for electricity, EPEX SPOT shares its expertise with partners across the continent and beyond. EPEX SPOT is a European company (Societas Europaea) in corporate structure and staff, based in Paris with offices or affiliates in Amsterdam, Bern, Brussels, Leipzig, London and Vienna. More than 280 companies have traded 566 TWh of electricity on EPEX SPOT and its affiliates in 2015. EPEX SPOT is member of EEX Group, part of Deutsche Börse. European electricity transmission system operators hold 49% of EPEX SPOT through HGRT. For more information, please visit [www.epexspot.com](http://www.epexspot.com).

**European Commodity Clearing (ECC)** is the central clearing house for energy and related products in Europe. In its capacity as the central counterparty ECC assumes clearing as well as physical and financial settlement of transactions concluded on CEGH Gas Exchange of the Vienna Stock Exchange, EEX, EPEX SPOT, HUPX, Gaspoint Nordic, NOREXECO, Powernext and Power Exchange Central Europe, or registered for clearing on these exchanges. [www.ecc.de](http://www.ecc.de)

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