

## **Nodal Exchange sets records in power, environmental, and natural gas open interest in April**

WASHINGTON, DC – Nodal Exchange achieved record open interest in power, environmental, and natural gas futures in April 2020.

Nodal Exchange continues to improve its strong position in the North American monthly power futures markets achieving a record 992 million MWh of open interest as of April 30, 2020 representing a record 49% market share. Nodal's power open interest grew 42% year over year in April.

On May 1, Nodal Exchange achieved the highest power futures open interest in North America with over 1,030 million MWh of open interest. Nodal also has the majority of open interest in PJM with 57% and ISO-NE with 56%. Year to date 2020, Nodal also has the majority of all power futures volume traded in the NYISO markets and for Day Ahead settled power futures across the United States with 53% market share in each..

In addition, Nodal, working with its collaborator IncubEx, set a new record in U.S. environmental futures open interest with 68,874 lots and 7.4% market share. Environmental open interest grew 230% year over year in April. Nodal has the broadest set of environmental contracts of any futures exchange in the world.

Nodal also achieved a record 1.34% market share of U.S. natural gas futures and options open interest as of end of April. Nodal Exchange migrated natural gas futures and options contracts open interest from Nasdaq Futures, Inc. (NFX) to Nodal Clear, Nodal Exchange's clearing house, in April. 1,397,115,000 million British Thermal Units (MMBtu) or 160,000 natural gas lots were migrated to Nodal Exchange in April.

"Nodal Exchange is excited about achieving these new records across power, gas and environmental contracts and deeply appreciates the continued support of its trading and clearing community which enables Nodal to continue to set new records and innovate," said Paul Cusenza, Chairman and CEO of

Nodal Exchange. “Nodal looks forward to continuing to innovate, setting new records and serving our customers.”

### **About Nodal**

Nodal Exchange is a derivatives exchange providing price, credit and liquidity risk management solutions to participants in the North American commodities markets. Nodal Exchange is a leader in innovation, having introduced the world’s largest set of electric power locational (nodal) futures contracts. As part of EEX Group, a group of companies serving international commodity markets, Nodal Exchange currently offers over 1,000 contracts on hundreds of unique locations, providing the most effective basis risk management available to market participants. In addition, Nodal Exchange offers natural gas, environmental, and trucking freight contracts. All Nodal Exchange contracts are cleared by Nodal Clear which is a CFTC registered derivatives clearing organization. Nodal Exchange is a designated contract market regulated by the CFTC.

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